

# "News You Can Use"



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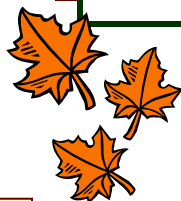
## Fall Applications

Remember, fall **LRAP applications are due WEDNESDAY, NOVEMBER 1<sup>ST</sup>**. Be sure to mail **or** fax your application to us on or before this date. When we receive your application we will send an email confirmation to you within three business days.

### PLEASE DO NOT SEND DUPLICATE APPLICATIONS!

If you choose to mail your application, our mailing address is:  
Georgetown University Law Center  
Financial Aid Office/LRAP  
600 New Jersey Avenue, N.W.  
Washington, DC 20001

If you choose to fax your application, our fax number is:  
208-975-5243



### Financial Aid Office/ LRAP Committee

Georgetown University  
Law Center  
600 NJ Avenue, N.W.  
Washington, DC 20001

Tel: 202-662-9080  
Fax: 208-975-5243

[lawlrapp@law.georgetown.edu](mailto:lawlrapp@law.georgetown.edu)

[www.law.georgetown.edu/  
finaid/lrap/](http://www.law.georgetown.edu/finaid/lrap/)

## Renewal Applications

All renewal applications will be mailed to the most recent address we have on file on September 15, 2006. The mandatory due date for all complete renewal and new applications is November 1, 2006.

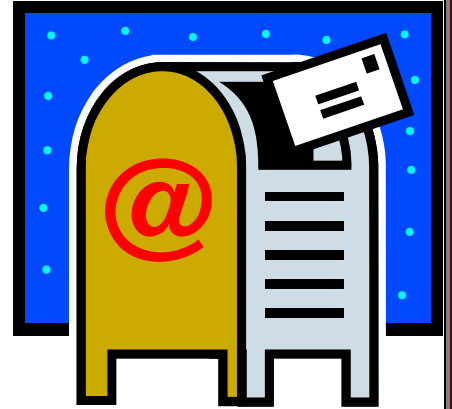
## OPICS Counseling

If you are contemplating a career move, an OPICS advisor is available for advice and guidance. Please call 202-662-9655 and ask to schedule an appointment with either Lauren Dubin or Barbara Moulton. As an alum, you also have access to Georgetown online job listings. For a user ID and password, call 202-662-9300.

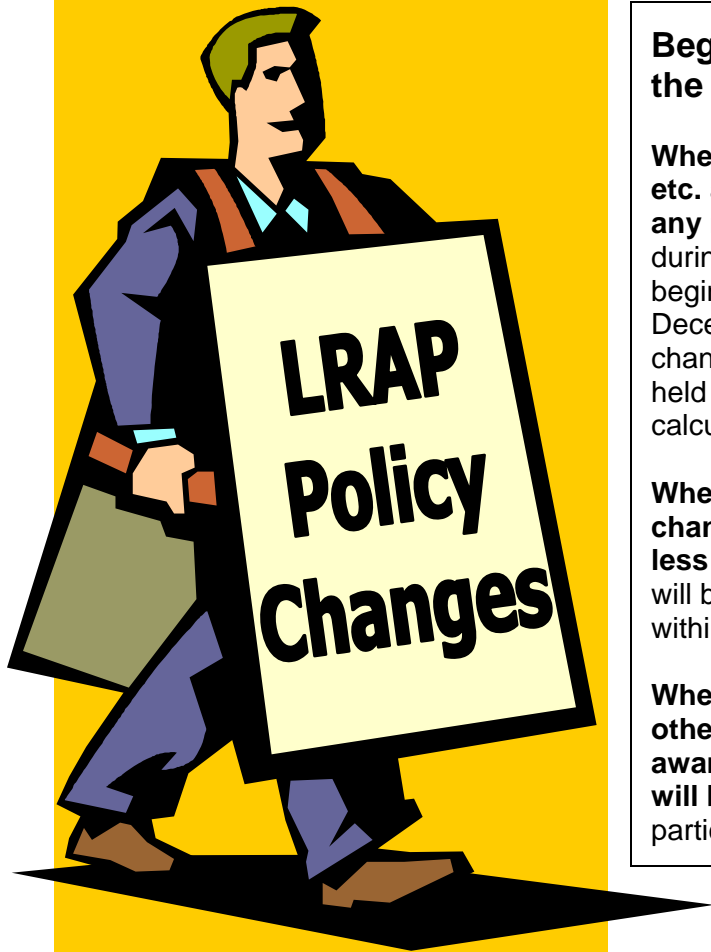
## Reporting Changes

When you enter the LRAP program and sign the Program Compliance Certification and Information Release, you're **agreeing to notify us in writing and within thirty days of any changes** to your (or your spouse's if applicable):

- Address
- Income
- Employment
- Marital status



Also, please indicate the date on which the change will take or has taken effect. The LRAP Coordinator should always have a way to contact you, via telephone, mail and email if available, to keep you informed of any program changes or updates. In addition, changes to your income, employment or marital status may be causes for recalculation of your LRAP benefits. Participants who follow these guidelines ensure a timely review of future applications and avoid unexpected loss of benefits.



### **Beginning with the January through June 2007 term, the following LRAP policy changes will be in effect:**

**When a participant reports a change in salary, loan payments, etc. after LRAP promissory notes have been sent, we will hold any reported changes until mid-term.** Any changes reported during the January through June term will be processed in the beginning of April. Changes reported during the July through December term will be processed in the beginning of October. All changes reported after the beginning of April or October will be held and taken into consideration when the next term's award is calculated.

**When a participant reports a salary increase or any other change that results in a reduction to his/her LRAP award of less than \$400, no repayment will be owed to LRAP.** A letter will be sent to the participant indicating that the reported change is within tolerance.

**When a participant reports a loan payment increase or any other change that results in an increase to his/her LRAP award of less than \$200, no additional reimbursement check will be given to the participant.** A letter will be sent to the participant indicating that the reported change is within tolerance.

## Line-for-Line Tax Transcript

The line-for-line tax transcript is no longer required for renewal LRAP applications. However, we must have a copy of your tax return from the mid-year May 1<sup>st</sup> deadline, or it is still required for the November 1<sup>st</sup> application.

# Dates to Remember

## Application Deadlines

- November 1<sup>st</sup> for January through June disbursement period
- May 1<sup>st</sup> for July through December disbursement period

## Award Notifications

Letters of eligibility will be sent to all applicants on the following days:

- Wednesday before Thanksgiving for the January through June disbursement period
- Friday before Memorial Day weekend for the July through December disbursement period

## Disbursement Check Mailings

Following the receipt of all complete and signed necessary documents, LRAP checks will be mailed to participants, from main campus Student Accounts, at the following times:

- Mid-December for January through June disbursement period
- Mid-June for July through December disbursement period

*Additional checks may be disbursed at alternate times throughout the year.*

## LRAP Committee Meetings

In certain instances, an applicant may have an employment opportunity or other scenario which does not fall within published LRAP guidelines. In such cases, graduates should submit an appeal of special circumstances to the LRAP Committee for review. All Committee submissions are anonymous and Committee members who are able to identify the appellant are asked to excuse themselves from the voting process. Submissions should be sent well in advance of the first of the months listed below and should be accompanied by supporting documentation. Committee meetings are held as follows:

- February - late February notification
- May - mid-June notification
- August - late August notification
- November - mid-December notification



# Repayment Requirement

**Federal Stafford** loan payments are based on a 15-year repayment term for purposes of LRAP processing. While you are not required to consolidate, if the loan documents submitted evidence that an applicant is repaying on an accelerated plan, or that the loans have not been consolidated, we will recalculate benefits based on a 15-year repayment plan using the lowest available interest rate.

**Commercial** loan payments are based on either a 15-year repayment term or a 20-year repayment term depending on which lender you borrowed your loans through. If you borrowed from another lender whose repayment term is accelerated (10 years) you should contact the LRAP coordinator to discuss changing your repayment term.

**Federal Perkins** loan payments are based on a 10-year repayment term for purposes of LRAP processing. As this is the standard repayment term for all Perkins loans, no changes are necessary. Please note that the forgiveness provisions for Perkins loans differ from those of Stafford loans. Please contact our office to determine if including your Perkins loan in your federal consolidation loan is the right choice for you.

## Access Your Loan Accounts Online

If you're waiting for statements from your lender, do you find yourself wondering: What is my exact monthly payment? What is the current quarterly interest rate on my commercial loan? You can get these answers online, whenever you want them!

Many loan servicers offer real-time information online, providing you with what you may need to know about your account. These statements will also be acceptable to submit as required loan documentation for your LRAP application. We strongly urge you to obtain this type of access to your accounts so that you can provide any necessary documentation along with your application by the LRAP deadlines. Check your billing statements for web addresses.

Some of the most common loan services for Georgetown Law graduates are:

Access Group (Student Loan People - KHESLC)  
ACS Data Corporation  
Citibank  
Federal Direct Loan  
Graduate Loan Center  
Sallie Mae  
T.H.E. (Great Lakes)

[www.studentloanpeople.com](http://www.studentloanpeople.com)  
[www.acs-education.com](http://www.acs-education.com)  
[www.studentloan.com](http://www.studentloan.com)  
[www.dl.ed.gov](http://www.dl.ed.gov)  
[www.aessuccess.org](http://www.aessuccess.org)  
[www.salliemae.com](http://www.salliemae.com)  
[www.glhec.org](http://www.glhec.org)



## “On Time” is Money

In order to plan ahead for any uncertain events, and to ensure that your LRAP applications are received and that your funds are sent to you on time, we suggest that you take the following steps in early April for May 1<sup>st</sup> applicants or early October for November 1<sup>st</sup> applicants:

- Retrieve the application materials from the web.
- Begin gathering your loan documentation well in advance of the filing deadline.
- Submit Employer Certification Forms to employers and request that they be completed and returned to you two weeks prior to the filing deadline.
- Contact the Financial Aid Office via e-mail or fax at least two weeks prior to the filing deadline with any questions about the application process.
- Plan to submit any special circumstances in writing, along with proper documentation, with your application, rather than calling the office.
- Send all of your application documents well in advance of the deadline.
- Keep in mind that it takes three business days for us to send confirmation that your application is received - whether or not your application is complete and longer if you do not have an e-mail account. However, your application must be **complete** by the deadline!

### Standard Maintenance Allowances (SMAs)

Effective November 1, 2006 the SMAs are as follows:

Tier I	\$44,200
Tier II	\$41,300
Tier III	\$38,600

Please note Miami, Philadelphia, & Seattle have moved from Tier III to Tier II.

### Noteworthy News

Do you have any news you want to share with the LRAP community?

Send your news or information to us by email: [lawlrp@law.georgetown.edu](mailto:lawlrp@law.georgetown.edu)